



Please note that the workshop takes place in US Eastern Standard Time (EST)

Steel Hedging 201: Advanced Strategies & Execution

Day 1

12:00 PM – Introduction of Course, Instructors, Guests, and Attendees

12:45 PM – Break

12:55 PM – Understanding Advanced Strategies for Steel Price Risk Management

- The Tough Questions – How much and When?
- Two Basic Approaches, Infinite Variations
- Mean Reversion and Strategy

1:27 PM – Live Q&A

1:50 PM – Break

2:00 PM – Advanced Strategies; Spread Training

- Calendar Spreads
- Inter-commodity Spreads

2:30 PM – Live Q&A

2:50 PM – Break

3:00 PM – Advanced Strategy Case Studies

- Mill Margin Protection
- Hedging Baseline Inventory

3:30 PM – Live Q&A & Day 1 Final Discussions

3:50 PM – Adjourn Day 1



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Day 2

12:00 PM – Live Recap of Day 1

12:15 PM – Break

12:25 PM – CRU Speaks on Role of Index

12:42 PM – Live Q&A

1:00 PM – Break

1:10 PM - Options 101 for Steel Hedgers

- Introducing Optionality
- Valuing Optionality
- Standard Deviation and Mean Price
- Calculating Option Values
- Technical Options Influences

1:36 PM – Live Q&A

1:55 PM – Break

2:05 PM – Option Case Studies for Steel Hedgers

- Mill Margin Optionality
- Consumer Input Optionality
- The Next Level: Collars

2:37 PM – Live Q&A

2:55 PM – Break

3:05 PM – Introduction to Real World Hedging Examples

3:26 PM – Live Q&A & Final Discussion

3:50 PM – Adjourn Day 2