



News Release

TRAXYS APPOINTS YANNIS TZAMOURANIS AS ITS CHIEF RISK OFFICER.

NEW YORK, NY and STRASSEN, LUXEMBOURG—August 7, 2019— Traxys Sarl (“Traxys” or the “Company”), the global physical trader and merchant in metals and natural resources, is pleased to announce the appointment of Yannis Tzamouranis, Ph.D., as its Chief Risk Officer.

Tzamouranis, who will oversee Risk globally (including market, credit, insurance, and operational risk) and have full responsibility for the Traxys Middle Office and Information Systems, brings to Traxys more than 22 years' experience across the breadth of physical and financial commodity businesses. He previously held positions as global head of market risk, middle office and operational risk for companies such as the Louis Dreyfus Company and Noble Group.

“Yannis as an integral part of our senior executive team will help us continue to strengthen our capabilities to provide for continued growth and expansion of the Traxys platform,” said Mark Kristoff, chief executive officer of Traxys. “We have been looking for the right individual to lead these critical functions within our organization and we are thrilled to bring Yannis’ talent and experience into the Traxys family.”

About Traxys

Traxys is a physical commodity trader and merchant in the metals and natural resources sectors. Its logistics, marketing, distribution, supply chain management and trading activities are conducted by over 400 employees, in over 20 offices worldwide, and its annual turnover is in excess of USD 7 billion.

Headquartered in Luxembourg, Traxys is engaged in the sourcing, trading, marketing and distribution of non-ferrous metals, ferro-alloys, minerals, industrial raw materials and energy. The Group serves a broad base of industrial customers and offers a full range of commercial and financial services.

Traxys, a privately held company, is owned by, the Carlyle Group (NASDAQ: CG), affiliates of Louis M. Bacon, the founder, Chairman, Chief Executive Officer and principal investment manager of Moore Capital Management, LP, and Traxys’ management team.

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